

Birmingham Inventors

www.birminghaminventors.org.uk

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(m) by investing available monies of Birmingham Inventors in such manner as the Hon Treasurer thinks appropriate;

(n) by performing such financial operations and using such financial instruments as are necessary to complete any undertaking approved by the

members;

Note: Birmingham Inventors may operate in any part of the world, but shall not lend support to any innovation for which the primary purpose will cause death, pain or suffering to any living creature.

ADMISSION OF NEW MEMBERS Candidates for membership shall submit to the committee, in writing, their full name, address and occupation and innovative interests. Until the candidate is accepted, has signed the clubs' mutual confidentiality undertaking and has paid the appropriate admission and subscription fee, he shall not be entitled to any of the privileges of membership.

BIRMINGHAM INVENTORS - THE RULES - 2014/2015 as amended November 17th 2014

ELECTION Candidates for membership shall be elected by the committee at its sole discretion.

MANAGEMENT The management of the club shall be entrusted to an honorary committee comprising a chairman,

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secretary, treasurer and other co-opted members as required. The committee shall be elected at each annual general meeting. All members of the committee shall be eligible for re-election. The committee shall meet as required and those present shall form a quorum.

6) **CASUAL VACANCIES** The committee shall have power at any time to fill any casual vacancy among its numbers. Any member of the committee so appointed shall hold office only until the annual general meeting, next following, but shall then be eligible for re- election.

7) **SUBSCRIPTION AND ENTRANCE FEES** Every member shall pay an entrance fee of £30 on joining, and a subscription of £30 which shall be due on the first day of April in each year. Changes to the level of all such charges shall be debated at the Annual General Meeting. At its absolute discretion the committee may in cases of financial hardship or difficulty waive up to 90% of the subscription due from a member at any time.

8) **APPLICATION OF PROFIT** All money or property of Birmingham Inventors and any profit from its activities shall be applied solely for the benefit of the members as a whole or a specific project of a member or for a charitable or benevolent purpose chosen by resolution of a general meeting.

9) **ACCOUNTS** Books for the financial year which commences on 01APR shall be kept by the treasurer. Accounts of the financial affairs of the club duly verified by an audit group, shall be made available to every member attending the annual general meeting.

10) **SUBSCRIPTION IN ARREARS** If a member fails to pay the subscription within reasonable time after becoming due and whether or not the treasurer sends him a reminder, following such failure to pay, the membership shall lapse.

11) **GENERAL MEETINGS** An annual general meeting shall be held before the end of October each year and 15 months shall not elapse without a general meeting. At the annual general meeting the following business shall be conducted:

(a) Presenting and (if accepted), passing the accounts for the financial year ended 31MAR prior to the meeting, such accounts having been verified by Birmingham Inventor's audit group.